



**PRESS RELEASE**

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Evolium Technologies SA – [www.evolium.ch](http://www.evolium.ch)



## **Evolium Technologies launches its sustainable batteries with the Valais-based distributor OIKEN.**

**Evolium Technologies announces the launch of its second-life batteries. OIKEN, the largest energy distributor in Valais, is the first partner and supplier of these batteries for residential photovoltaic storage.**

This April, individuals with photovoltaic installations will be able to buy Evolium batteries. This start-up from Sion offers an innovative solution for storing photovoltaic energy, using second-life batteries collected from electric bikes and scooters. Thanks to an automated process, used cells are tested and then reassembled into modular, repairable batteries. This system guarantees full capacity for life by exchanging modules that need to be repaired.

### **A strategic partnership from the start-up's foundation**

OIKEN initially joined Evolium as a sponsor and investor for the launch of the company, and then as part of a pilot project in Crans-Montana, which enabled the two partners to verify the feasibility of the start-up's idea: reconditioning lithium batteries for use in photovoltaic storage. *"OIKEN believed in our solution from the very beginning, when our project was still in its earliest stages. With their support and proximity, we went from founding the company to an initial pilot in 8 months, and only 7 months later we announced our entry into the market. A strong, strategic and technical partnership that has enabled us to move forward quickly and efficiently!"* says Alexandre Staub, founder and CEO of Evolium.

### **Together for a sustainable future**

The two organisations are delighted with this collaboration, which will enable them to promote the circular economy by giving lithium batteries a second life. For individuals, this solution is also an alternative to the changing tariffs dictated by the European market. *"This collaboration with Evolium fits in perfectly with our strategy and our values in terms of sustainability. Together, we can support our customers in the energy transition with an innovative and eco-responsible solution, while preserving their*

*comfort*", explains Sylvia Marra, Head of Transformation and Innovation at OIKEN. Evolium's ambition is to gradually extend its sales region to Western Switzerland over the course of the year.

## About OIKEN

With more than 760 million kWh of electricity and 900 million kWh of heat distributed annually, OIKEN is the largest energy distributor in Valais. OIKEN serves 24 municipalities between Salquenen and Vétroz. Through mandates, OIKEN also manages hydroelectric schemes, drinking water supplies, public lighting, multimedia services and electrical installations. OIKEN and its more than 550 employees and 180,000 customers are activating the future.

## About Evolium Technologies

Evolium Technologies manufactures and markets second-life batteries for small and medium-scale photovoltaic storage. Lithium batteries are collected after their first life in micro-mobility to avoid premature destruction in the conventional recycling scheme. The batteries are then dismantled down to the single cell, and each cell is tested using a robotised installation. Almost 80% of the cells tested can be reused in second-life batteries made up of interchangeable, repairable modules. Made possible by the Migros Pioneer Fund<sup>1</sup>.

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### <sup>1</sup>About Migros Pioneer Fund

The Migros Pioneer Fund supports sustainable solutions for societal challenges with the goal of initiating systemic change towards a future-oriented society. The impact-oriented funding approach combines financial support with active funding and risk management. The fund is part of the social commitment of the Migros Group and has an annual budget of approximately CHF 15 million. The Migros Pioneer Fund is supported by companies such as Denner, Migros Bank, Migrol, migrolino and Ex Libris.

More information: [www.migros-pionierfonds.ch](http://www.migros-pionierfonds.ch)